

(attached to Quality Manual)

- Courtesy translation -

QUALITY POLICY

In the 23 years since the first certification of the Quality System, SAET developed consistently and evolved its activities towards the realization of "Turnkey" Systems and Equipment, for which it is able to assist the customer in all development phases of the projects: from the initial study to the realization and start-up of the plants and their maintenance.

SAET intends to consolidate its position as leader reached as EPC (Engineering / Procurement / Construction) in Italy in the ENERGY sector, particularly in HV Substation and Energy Storage Systems, and to develop its presence in foreign markets by increasing what has been done in recent years.

The Management intends to consolidate and strengthen the Quality Policy reaffirming the basic values of its business as usual, and on which to build future developments:

- in the belief that the resource first and most fundamental of the company is its <u>staff</u>, each with their own skills and experience and creativity united by the common desire to work as a team to successfully meet the challenges of the markets;
- the awareness of the basic role that the <u>customer care</u> has in understanding deeply the needs and requirements in order to meet the expectations at all stages of the relationship, from the business contact to the contracts and after-sales support;
- centrality in company culture of the principle of <u>continuous improvement</u> applied daily to all activities on a personal and group level;
- desire for <u>innovation</u> as the basis for the development and consolidation of the company on the market;
- in the belief that <u>suppliers</u> are real partners to select and manage for the mutual improvement with the objective of ensuring better compliance of our products and services to customer needs.
- the will to ensure that the exercise of its activities takes place in compliance with the commitment to meet the applicable requirements of all interested parties, in accordance with applicable laws and regulations, technical standards, specific contractual and implicit requirements;
- the need to identify and understand:
 - the <u>context</u> in which one's own company is located, determining the external and internal factors relevant to achieve the objectives and the related strategic guidelines;
 - the <u>needs and expectations of the interested parties</u> by periodically monitoring and reviewing the information relating to them;
 - the <u>risks and opportunities</u> that must be faced to ensure that Quality System can achieve the expected results, planning the most appropriate actions to be implemented and evaluating their effectiveness.

The <u>9001 Quality System</u>, combined with the other company management systems implemented in SAET such as <u>Safety Management System 45001</u>, Environmental Management System 14001, <u>Anti-Corruption System 37001</u>, Energy Management System 50001, Social Responsibility System <u>SA8000</u>, should be understood as fundamental business tools in which these values are reflected, and the Management ensures its constant support for their development and dissemination.



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It should also be noted that the "<u>Code of Ethics</u>" is in force, approved by resolution of the Board of Directors of 16/06/2017, which is disseminated to the interested parties.

The specific objectives and policy commitments to quality as the allocation of resources are defined and reviewed systematically during <u>Management Reviews</u>.

Selvazzano D. (PD) date: 21/01/14

Managing Director

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